信德集團
SHUN TAK HOLDINGS

Climate Change Policy

We are fully aware that climate change is the defining issue of our time. The frequency of extreme weather events, including floods, storms, droughts, extreme temperatures and wildfires, has intensified globally, threatening the development of humanity and businesses.

At Shun Tak Group (the "Group"), we believe climate change is everyone's business. In that context, we are committed to managing the carbon footprint of our business and encouraging our stakeholders to do the same. This Climate Change Policy (the "Policy") outlines our approach to managing the potential risks arising from climate change.

Given the diversity of the Group's business portfolio, this Policy will be implemented in line with the nature of our various business activities and operational needs.

Our Approach to Climate Change

1. Reduce carbon footprint and energy consumption through the introduction and implementation of long-term reduction targets in carbon emissions, electricity, water and waste.
2. Encourage the incorporation of climate resilient features in retrofit and new development projects.
3. Support the adoption of industry best practices to reduce carbon emissions and energy usage in our operations.
4. Explore the possibility of embracing new technologies to reduce carbon emissions in the Group more effectively.
5. Encourage the integration of climate change considerations in the procurement process to boost the use of energy-efficient, low-carbon products and materials.
6. Comply with the requirements of relevant legislations, standards and regulations.
7. Raise awareness of the importance of climate actions among our stakeholders, such as employees, suppliers, tenants, customers and business partners.
8. Identify, assess and manage the impact of climate-related risks on our operations and businesses as part of our risk management process and internal control systems.

9. Evaluate physical risks and transition risks and opportunities associated with climate change that could potentially impact our business with reference to reporting frameworks, for example, the recommendations of the Task Force on Climate-related Financial Disclosures ("TCFD").
10. Keep track of the carbon emissions of our operations and disclose them in our annual Sustainability Report.

Policy Review

We will continue to evolve our climate change approach and review this Policy regularly to ensure its effectiveness.